

Hp STEENKAMP INC

Attorneys & Conveyancers

Steenkamp House, 25 Sandra Road, Ballito • Tel: 032 946 0093 • Fax: 032 946 1702 • Email: info@hpsteenkamp.co.za

Established in 1998 in Ballito with our focus on service excellence. We are panel conveyancers for Absa Bank, Standard Bank, First National Bank and specialise in bonds, transfers, property developments and deceased estates. Contact our director, Helgaard Steenkamp, for fast professional service.

ADDITIONAL DISBURSEMENTS BY THE PURCHASER:

1. CONVENTIONAL PROPERTY AND SECTIONAL TITLE

Deeds Office Fee (approx)	R 1020.00 to	R 3 190.00
All Notarial Deeds		R 332.00
Postage and Petties		R 862.50
Rates Clearance Certificates (approx)		R 2 000.00
Estimated Rates/Levies Pro-rata	+/-	R 5 000.00
Levy Clearance Certificate (approx)		R 1 500.00
Exclusive use (if applicable)	+/-	R 2 875.00
Deed Search		R 230.00
Telephone calls		R 230.00
Investment Fee		R 805.00

2. BONDS

Deeds Office Fee (approx)	R 1020.00 to	R 3 190.00
Electronic Documentation Generation Fee		R 225.00
Stordoc Fee (approx)		R 370.00
Electronic instruction fee		R 330.00
Insurance Certificate:		R 800.00
Postage and Petties		R 575.00
*Banks initiation fee (approx) (Some banks include same in principal debt)		R 6 037.50

3. OTHER

Consent to transfer & mortgage (if applicable)	+/-	R 1 100.00
--	-----	------------

ADDITIONAL DISBURSEMENTS BY THE SELLER:

Agent's Commission - As per agreement		
Cost of Cancelling Bond (approx)		R 4 000.00
Deeds Office fee on bond cancellation (approx)		R 120.00
Electrical Inspection (approx) (Add repairs to be done)		R 1 200.00
Borer Inspection (approx) (Add repairs to be done)		R 900.00

4. FORMULA FOR CALCULATING TRANSFER DUTY UPDATED JUNE 2019- SCALE LEGAL & NATURAL PERSONS

- R 0 - R 900 000 = 0%
- R 900 001 - R 1 250 000 = 3% of the value above R 900 000
- R 1 250 001 - R 1 750 000 = R 10 500 + 6% of the value above R 1 250 000
- R 1 750 001 - R 2 250 000 = R 40 500 + 8% of the value above R 1 750 000
- R 2 250 001 - 10 million = R 80 500 + 11% of the value above R 2 250 000
- R 10 000 001 and above = R 933 000 + 13% of the value above R 10 million

ALL COSTS ARE STANDARD PRESCRIBED FEES BY THE NATAL LAW SOCIETY AND ARE SUBJECT TO CHANGE.

VISIT THIS WEBSITE TO UTILIZE THE COST CALCULATOR

www.hpsteenkamp.co.za