

Hp STEENKAMP INC

Attorneys & Conveyancers

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Established in 1998 in Ballito with our focus on service excellence. We are panel conveyancers for Absa Bank, Standard Bank, First National Bank and specialise in bonds, transfers, property developments and deceased estates. Contact our director, Helgaard Steenkamp, for fast professional service.

ADDITIONAL DISBURSEMENTS BY THE PURCHASER:

1. CONVENTIONAL PROPERTY AND SECTIONAL TITLE

Deeds Office Fee (approx)	R 1 086.00 to	R 3 397.00
All Notarial Deeds - DOF		R 353.00
Postage and Petties		R 862.50
Rates Clearance Certificates (approx)		R 2 000.00
Estimated Rates/Levies Pro-rata	+/-	R 5 000.00
Levy Clearance Certificate (approx)		R 1 500.00
Exclusive use (if applicable)	+/-	R 2 990.00
Deed Search		R 230.00
Telephone calls		R 230.00
Investment Fee		R 839.50

2. BONDS

Deeds Office Fee (approx)	R 1 086.00 to	R 3 397.00
Electronic Documentation Generation Fee		R 260.00
Stordoc Fee (approx)		R 400.00
Electronic instruction fee		R 400.00
Insurance Certificate:		R 1 000.00
Postage and Petties		R 575.00
*Banks initiation fee (approx) (Some banks include same in principal debt)		R 6 037.50

3. OTHER

Consent to transfer & mortgage (if applicable)	+/-	R 1 200.00
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ADDITIONAL DISBURSEMENTS BY THE SELLER:

Agent's Commission - As per agreement		
Cost of Cancelling Bond (approx)		R 4 000.00
Deeds Office fee on bond cancellation (approx)		R 127.00
Electrical Inspection (approx) (Add repairs to be done)		R 1 200.00
Borer Inspection (approx) (Add repairs to be done)		R 900.00
Reg 68(1) Application for lost deed (approx) (Add costs for advertising)		R 2 875.00
Reg 68(1) Deeds Office Fee		R 464.00

4. FORMULA FOR CALCULATING TRANSFER DUTY UPDATED MARCH 2020 - SCALE LEGAL & NATURAL PERSONS

- R1 - R1 000 000 = 0%
- R1 000 001 - R1 375 000 = 3% of the value above R1 000 000
- R1 375 001 - R1 925 000 = R11 250 + 6% of the value above R1 375 000
- R1 925 001 - R2 475 000 = R44 250 + 8% of the value above R1 925 000
- R2 475 001 - R11 000 000 = R88 250 + 11% of the value above R2 475 000
- R11 000 001 and above = R1 026 000 + 13% of the value exceeding R11 000 000

ALL COSTS ARE STANDARD PRESCRIBED FEES BY THE NATAL LAW SOCIETY AND ARE SUBJECT TO CHANGE.

VISIT THIS WEBSITE TO UTILIZE THE COST CALCULATOR

www.hpsteenkamp.co.za